STATE OF SOUTH CAROLINA

OFFICE OF THE STATE TREASURER

CONVERSE A. CHELLIS III, CPA

August 31, 2007

Mr. Les Boles, Director
Budget & Control Board-Office of State Budget
1201 Main Street, Suite 870
Columbia, South Carolina 29201

Dear Les:

This letter is to inform you that the State Board of Financial Institutions will not be requesting any additional state funds. Also, we have no proviso changes and we are requesting no additional FTEs for the FY 2008-2009.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Converse A. Chellis III, CPA
State Treasurer

CACIII: klw

(803) 734-2101 Fax (803) 734-2690
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Post Office Box 11778
Columbia, SC 29211

Wade Hampton Building, 1200 Senate Street
Columbia, SC 29201

FY 2008-09 ACTIVITY PRIORITY ADDENDUM

I. PRIORITY ASSESSMENT OF ACTIVITIES – HIGHEST PRIORITIES

A. Agency Section/Code/Name: Section 63 / R23 / Board of Financial Institutions

B.

Priority Assessment of Activities – Highest Priorities	General	Federal	Supplemental	Capital Reserve	Other	Total	FTEs
Activity Number & Name: 1347 – Bank Examining	0	0	0	0	1,952,504	$1,952,504	25
Activity Number & Name: 1348 – Consumer Finance	0	0	0	0	1,339,249	$1,339,249	17
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
TOTAL OF HIGHEST PRIORITES	$ 0	$ 0	$ 0	$ 0	$3,291,753	$3,291,753	42.00

FY 2008-09 ACTIVITY PRIORITY ADDENDUM

II. PRIORITY ASSESSMENT OF ACTIVITIES – LOWEST PRIORITIES

A. Agency Section/Code/Name: Section 63 / R23 / Board of Financial Institutions

B. Agency Activity Number and Name: 1347 - Bank Examining and 1348 - Consumer Finance

C. Explanation of Lowest Priority Status:

The Board of Financial Institutions has only two activities. Both activities fulfill core objectives of the agency and are required by State statute. The activities are of equally high priority, and neither activity could be eliminated.

D. Estimate of Savings:

Estimate of Savings:	General	Federal	Supplemental	Capital Reserve	Other	Total
Personnel:						
(a) Number of FTEs	0	0	0	0	0	0.00
(b) Personal Service	0		0	0	0	$ 0
(c) Employer Contributions	0		0	0	0	$ 0
Program/Case Services	0	0	0	0	0	$ 0
Pass-Through Funds	0	0	0	0	0	$ 0
Other Operating Expenses	0	0	0	0	0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

E. Activity Impact (*Describe the impact on the activity affected including the impact on customers and clients.*):

F.

Summary of Priority Assessment of Activities – Lowest Priorities	General	Federal	Supplemental	Capital Reserve	Other	Total	FTEs
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
Activity Number & Name:	0	0	0	0	0	$ 0	0
TOTAL OF LOWEST PRIORITES	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	0.00